

TOTAL CITY BUDGET
\$18,026,523
 million

↑ 20.47%
 from the
 FY23 budget

↓ 17.899
 mill levy
 down
 11.57 mills
 from FY23

BOND
 RATING

A1
 Moody's says: "The A1 rating reflects the City's small, but affluent and growing tax base favorably located in proximity to employment in the KC metro area, above-average reserve position, moderate debt burden and low pension liability."

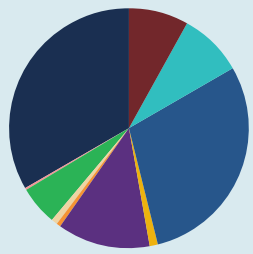
Where Does My City Property Tax Dollar Go?



WHERE THE MONEY GOES TO

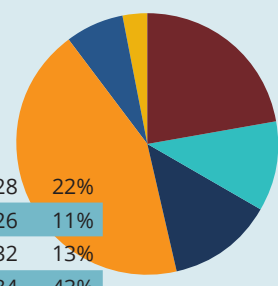
General Fund Budget by Department

Administration	\$556,915	8.1%
Fire	\$593,351	8.6%
Police	\$2,040,717	29.5%
Court	\$75,327	1.1%
Streets	\$863,580	12.5%
Building & Zoning	\$44,919	0.6%
Building Inspections	\$54,573	0.8%
Parks	\$378,286	5.5%
Special Events	\$9,417	0.1%
Capital Outlay/Transfers	\$2,300,000	33.3%
TOTAL	\$6,917,085	



Budget by Type All Funds

Salaries	\$4,046,328	22%
Contractual	\$1,995,426	11%
Commodities	\$2,383,832	13%
Capital Outlay	\$7,826,684	43%
Debt Service	\$1,230,957	7%
Transfers	\$619,000	3%
TOTAL	\$18,102,227	



Budget by Fund

General	\$6,917,085
Bond & Interest	\$751,398
Special Highway	\$725,000
Utility Funds	\$5,662,112
Recreation Funds*	\$2,456,132
Infrastructure Improvement	\$1,590,500
TOTAL	\$18,102,227

Revenue by Type

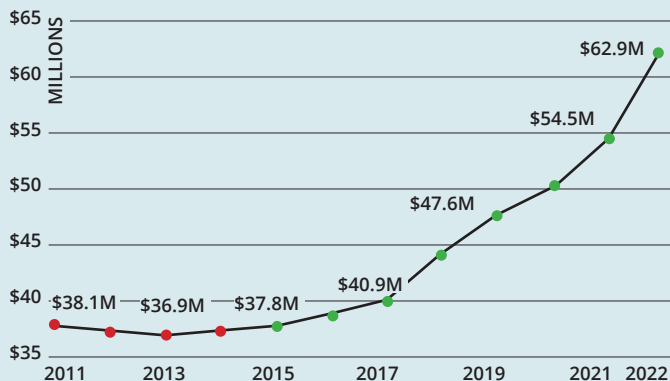
Utility Receipts	\$4,704,656
Beginning Fund Balance	\$12,218,693
Ad Valorem Tax	\$1,314,067
Sales Tax	\$2,930,000
Fees & Other Taxes	\$850,747
Motor Fuel Tax	\$123,440
Reimbursements	\$1,361,711
Transfers	\$619,000
Interest	\$345,550
TOTAL	\$24,467,864

Current vs Proposed Mill Levy

	2022 Mill Levy for 2023 Budget	2023 Proposed Mill Levy for 2024 Budget
General Fund	19.398	16.718
Debt Service Fund	1.474	1.181
Total Mill	20.872	17.899

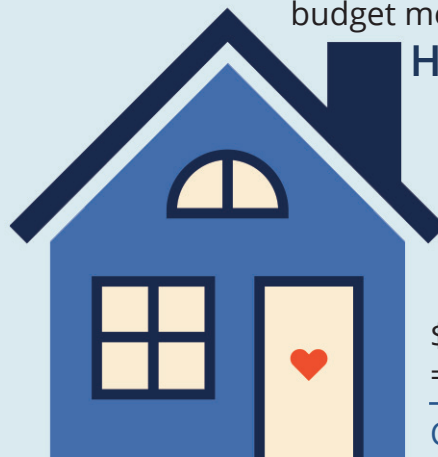
*City-funded projects only. Does not include any funding for Recreation Commission programs/projects.

ASSESSED VALUE TREND



NET ASSESSED VALUE
increase over past 5 years
state average during same time 5.12% **9.01%**

What does the City budget mean to **HOMEOWNERS?**



\$250,000 home value
= \$3,153.53 tax bill
City collects \$514.60

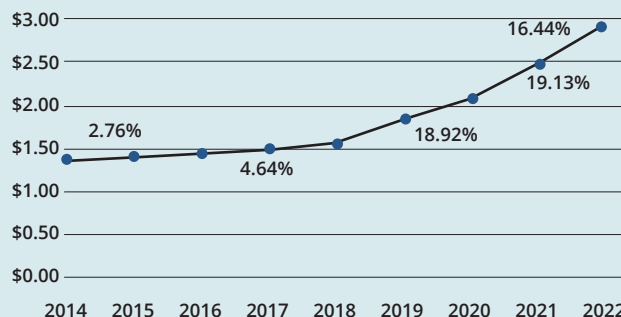
LOUISBURG AT A GLANCE

- Incorporated in 1868
- Population 4,969
- 53 full- & part-time employees
Police Department with 15 full- & part-time staff
Fire Department has 21 paid and volunteer firefighters
- Approximately 27.75 miles of paved roads
- City-owned water, wastewater and gas utility systems

MAJOR PROJECTS FOR 2024

- Fleet, equipment and technology needs
- Continued stormwater & sidewalk improvements
- Repairs/enhancement at Louisburg Aquatic Center
- Utility meter replacement program
- Comprehensive Plan implementation
- Utility maintenance
- Continued implementation of Master Plans
- Maintain/replace streets city wide

SALES TAX TREND



SALES TAX REVENUE has seen double digit growth since 2019

City of Louisburg's Budget Process Made Simple

A key component to developing the budget is hearing from you! To help you better understand how Louisburg plans its spending every year — and how you can get involved — we have broken down some of the key steps that go into developing the City's budget.

A five-step process

- 1 Prepare**
- 2 Draft**
- 3 Review**
- 4 Adjust**
- 5 Approve**

February-March
Department heads and Council provide budget wish lists.

March-April
Staff develops draft budget.

April-May
Council conducts workshop(s) to review proposed budget.

June-July
Council has Budget Hearing. Public may provide input.

August
Council approves budget.